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2226 8993



## PH TRADING LIMITED

PODDAR POINT, 'B' BLOCK, 10TH FLOOR,  
113, PARK STREET, KOLKATA - 700 016  
CIN No. : L51109WB1982PLC035011

Date : 14/09/2020

The Manager  
Listing Department  
**BSE Limited**  
Phirozejeejeebhoy Towers,  
Dala Street Mumbai -400001  
**Script Code : 512026**

The Manager  
Listing Department  
**The Calcutta Stock Exchange Limited**  
Lyons Range  
Kolkata -700001

Dear Sir /Madam,

### Sub : Declaration or Statement of Impact of Audit Qualifications

Please find enclosed Declaration or Statement of Impact of Audit Qualification with respect to Auditor's Report on Standalone & Consolidated Financial Results of the Company for the quarter ended June, 30, 2020 is an unmodified opinion. In regard, please find declaration in Annexure A.

This is for your information and records.

Yours faithfully,

For **PH TRADING LIMITED**  
**PH TRADING LIMITED**

*Vritti Todi Choudhary*

**COMPLIANCE OFFICER**  
Vritti Todi Choudhary

**Company Secretary and Compliance Officer**

Encl: As above

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CIN No. : L51109WB1982PLC035011

Annexure A

### DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) , Regulations 2015 , we hereby declare that M/s H.B. & Associates Chartered Accountants Firm Reg. No. 0322716E , the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Standalone & consolidated un- audited financial results of the Company for the period ended on 30<sup>th</sup> June 2020.

This is for your information and records.

Yours faithfully,

For **PH TRADING LIMITED**

Tushar S Dave  
CEO

FAX : (033) 4067 5049  
E-mail : himatsingka@hotmail.com  
VAT No. 19441732020  
CST No. 19441732214

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PHONE : 2229 9538  
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## PH TRADING LIMITED

PODDAR POINT, 'B' - BLOCK, 10TH FLOOR  
113, PARK STREET, KOLKATA - 700 016  
CIN No. L51109WB1982PLC035011

14<sup>th</sup> September 2020

The Chief Executive Officer  
(Clearing & Settlement)  
Mumbai Stock Exchange Ltd  
Rotunda Building, 1<sup>st</sup> Floor  
Dalal Street  
Mumbai- 400 001

Dear Sir,

We are sending herewith our Unaudited Financial Result (Standalone & Consolidated) for the quarter ended 30<sup>th</sup> June 2020 reviewed by our statutory Auditor M/s. H.B.Associates of 24, N.S.Road, 5<sup>th</sup> floor, Kolkata- 700 001.

Thanking you,

Yours faithfully,

**For PH TRADING LTD.**

  
**Director**

Encl: As above



Limited review report on unaudited quarterly financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

To,  
The Board of Directors  
PH Trading Limited  
113, Park Street  
Poddar Point Block B, 10<sup>th</sup> Floor  
Kolkata-700016

1. We have reviewed the accompanying statement of unaudited financial results of PH Trading Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2020 ("the Statement").
2. This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as amended, which has been initialed by us for identification purposes. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H B & ASSOCIATES

Chartered Accountants

(Firm ICAI Regd. No.0322716E)

H.S. Senapati

(H.S.Senapati)

Partner

Membership No. 054660

UDIN: 20054660AAAAFA7662

Place: Kolkata

Date: 14.09.2020

**PH TRADING LIMITED**  
**PODDAR POINT, 113, PARK STREET, BLOCK B 10TH FLOOR, KOLKATA, 700016**  
**CIN - L51109WB1982PLC035011**  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

| PARTICULARS   | QUARTER ENDED             |                         |                           | YEAR ENDED              |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
|   | 30.06.2020<br>(UNAUDITED) | 31.03.2020<br>(AUDITED) | 30.06.2019<br>(UNAUDITED) | 31.03.2020<br>(AUDITED) |
| (Rs. In lakhs)  |                           |                         |                           |                         |
| <b>1. Income From Operations</b>  |                           |                         |                           |                         |
| (a) Gross Sales/Income From Operations  | -                         | -                       | -                         | 356.59                  |
| <b>Total income from operations</b>   | -                         | -                       | -                         | <b>356.59</b>           |
| Other Income  | -                         | (0.07)                  | 0.29                      | 0.23                    |
| <b>2. Total income</b>  | -                         | <b>(0.07)</b>           | <b>0.29</b>               | <b>356.82</b>           |
| <b>3. Expenses</b>  |                           |                         |                           |                         |
| (a) Purchase of stock in trade  | -                         | -                       | 358.96                    | 359.39                  |
| (b) Change in Inventories   | -                         | -                       | (358.96)                  | -                       |
| (c) Employees benefit expense   | 0.93                      | 1.26                    | 1.01                      | 4.72                    |
| (d) Finance Cost  | 0.01                      | (0.03)                  | 1.12                      | 1.13                    |
| (e) Other Expenditure   | 3.21                      | 3.53                    | 4.63                      | 10.77                   |
| <b>Total expenses</b>   | <b>4.15</b>               | <b>4.76</b>             | <b>6.76</b>               | <b>376.01</b>           |
| <b>4. Profit/(Loss) before exceptional items and tax (2-3)</b>  | <b>(4.15)</b>             | <b>(4.83)</b>           | <b>(6.47)</b>             | <b>(19.19)</b>          |
| 5. Exceptional Items  | -                         | -                       | -                         | -                       |
| <b>6. Profit/(Loss) before tax (PBT) (4-5)</b>  | <b>(4.15)</b>             | <b>(4.83)</b>           | <b>(6.47)</b>             | <b>(19.19)</b>          |
| 7. Tax Expense  | -                         | 0.09                    | -                         | 0.09                    |
| <b>8. Net Profit/(Loss) after tax for the period (PAT) (6-7)</b>  | <b>(4.15)</b>             | <b>(4.74)</b>           | <b>(6.47)</b>             | <b>(19.10)</b>          |
| 9. Other Comprehensive income for the period (Net of Tax)   | -                         | 0.17                    | -                         | (0.16)                  |
| <b>10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)</b> | <b>(4.15)</b>             | <b>(4.57)</b>           | <b>(6.47)</b>             | <b>(19.27)</b>          |
| 11. Paid-up equity share capital (Face Value of ` 10/- Each)  | 48.00                     | 48.00                   | 48.00                     | 48.00                   |
| 12. Other Equity Excluding Revaluation Reserve  |                           |                         |                           |                         |
| 13. Basic and Diluted Earning Per Share (Face Value of ` 10/- Per Share) (In `)                               |                           |                         |                           |                         |
| Basic and Diluted EPS before Extraordinary Items  | (0.87)                    | (0.99)                  | (1.35)                    | (3.98)                  |
| Basic and Diluted EPS after Extraordinary Items   | (0.87)                    | (0.99)                  | (1.35)                    | (3.98)                  |

- (i) The above results were reviewed by the Board of Directors of the Company at their meetings held on 14th September, 2020.
- (ii) These Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- (iii) Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

Place:- Kolkata  
 Date:- 14th September, 2020



By order of the Board  
**For PH TRADING LTD.**

*(Signature)*  
 Director



Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF  
PH TRADING LIMITED  
113, PARK STREET  
PODDAR POINT BLOCK B,  
KOLKATA-700016

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **PH Trading Limited** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as the "group") and its share of the net loss after tax and total comprehensive income for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2019, and quarter ended March 31, 2020, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





4. The Statement includes the results of the following entities:

| Name of the Entity                  | Relationship |
|-------------------------------------|--------------|
| PH Trading Limited                  | Parent       |
| Dhyaneshwar Traders Private Limited | Subsidiary   |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of subsidiary included in the consolidated unaudited financial results, whose financial results reflect total Revenues of Rs.73.41 lakhs and total net Profit/(Loss) after tax of Rs. (25.27) lakhs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results. This interim financial statement has been reviewed by other auditor whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this Subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in Paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matters.

For H. B. Associates  
Chartered Accountants  
(Firm) [CAI Regd. No.0322716E]



(H.S. Senapati)  
Partner  
Membership No. 054660

**UDIN: 20054660AAAAFB6383**

Place: Kolkata

Date: 14.09.2020

**PH TRADING LIMITED**  
**PODDAR POINT, 113, PARK STREET, BLOCK B 10TH FLOOR, KOLKATA, 700016**  
**CIN - L51109WB1982PLC035011**  
**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020**

(Rs. In lakhs)

| PARTICULARS   | QUARTER ENDED             |                         |                           | YEAR ENDED              |
|---|---------------------------|-------------------------|---------------------------|-------------------------|
|   | 30.06.2020<br>(UNAUDITED) | 31.03.2020<br>(AUDITED) | 30.06.2019<br>(UNAUDITED) | 31.03.2020<br>(AUDITED) |
| <b>1. Income From Operations</b>  |                           |                         |                           |                         |
| (a) Gross Sales/Income From Operations  | 73.41                     | 275.42                  | 503.53                    | 5,586.66                |
| <b>Total income from operations</b>   | <b>73.41</b>              | <b>275.42</b>           | <b>503.53</b>             | <b>5,586.66</b>         |
| Other Income  | -                         | 43.12                   | 0.36                      | 44.63                   |
| <b>2. Total income</b>  | <b>73.41</b>              | <b>318.53</b>           | <b>503.88</b>             | <b>5,631.28</b>         |
| <b>3. Expenses</b>  |                           |                         |                           |                         |
| (a) Purchase of stock in trade  | 70.72                     | 303.38                  | 857.63                    | 5,491.24                |
| (b) Change in Inventories   | (0.40)                    | 1.32                    | (360.97)                  | -                       |
| (b) Employees benefit expense   | 0.93                      | 1.26                    | 1.01                      | 4.72                    |
| (c) Finance Cost  | 26.23                     | 29.03                   | 18.39                     | 91.95                   |
| (d) Depreciation and Amortisation Expenses  | 0.41                      | 0.46                    | 0.37                      | 1.63                    |
| (e) Other Expenditure   | 4.95                      | (10.60)                 | 5.74                      | 724.56                  |
| <b>Total expenses</b>   | <b>102.84</b>             | <b>324.85</b>           | <b>522.16</b>             | <b>6,314.10</b>         |
| <b>4. Profit/(Loss) before exceptional items and tax (2-3)</b>  | <b>(29.42)</b>            | <b>(6.32)</b>           | <b>(18.28)</b>            | <b>(682.82)</b>         |
| 5. Exceptional Items  | -                         | -                       | -                         | -                       |
| <b>6. Profit/(Loss) before tax (PBT) (4-5)</b>  | <b>(29.42)</b>            | <b>(6.32)</b>           | <b>(18.28)</b>            | <b>(682.82)</b>         |
| 7. Tax Expense  | -                         | 8.62                    | -                         | (7.77)                  |
| <b>8. Net Profit/(Loss) after tax for the period (PAT) (6-7)</b>  | <b>(29.42)</b>            | <b>2.30</b>             | <b>(18.28)</b>            | <b>(690.60)</b>         |
| 9. Other Comprehensive income for the period (Net of Tax)   | -                         | 0.17                    | -                         | (0.16)                  |
| <b>10. Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)</b> | <b>(29.42)</b>            | <b>2.47</b>             | <b>(18.28)</b>            | <b>(690.76)</b>         |
| 11. Paid-up equity share capital (Face Value of ` 10/- Each)  | 48.00                     | 48.00                   | 48.00                     | 48.00                   |
| 12. Other Equity Excluding Revaluation Reserve<br>(In `)  |                           |                         |                           |                         |
| Basic and Diluted EPS before Extraordinary Items  | (6.13)                    | 0.48                    | (3.81)                    | (143.87)                |
| Basic and Diluted EPS after Extraordinary Items   | (6.13)                    | 0.48                    | (3.81)                    | (143.87)                |

The above results were reviewed by the Board of Directors of the Company at their meetings held on 14th September, 2020.

These Results have been prepared in accordance with the recognition and measurement principle laid down in the IND AS 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.

Previous years/periods' figures have been rearranged/regrouped/reclassified, wherever necessary, to make them comparable with those of current year/period.

The Consolidated figures for the corresponding Quarter ended 30th June, 2019 and last Quarter ended 31st March, 2020 are as reported in this Unaudited financial result have been approved by the parents Board of Directors but have not been subject to review.

Place:- Kolkata  
Date:- 14th September, 2020



By order of the Board

**For PH TRADING LTD.**

*(Handwritten Signature)*  
**Director**